

Please direct any questions concerning the Sports and Entertainment Law Section to Daniel B. Fitzgerald, Updike Kelly & Spellacy PC, (203)786-8309 or dfitzgerald@uks.com.

## **TAX SECTION**

**LOUIS B. SCHATZ, CHAIR**

### **PURPOSE**

The purpose of the Tax Section is to promote the objectives of the Connecticut Bar Association (CBA) within the field of taxation; to further the continuing legal education of members of the section and the CBA; to serve as a resource concerning federal and state tax laws to section members, the General Assembly, and the CBA; and to serve in a liaison capacity on behalf of the CBA with the Internal Revenue Service and Connecticut Department of Revenue Services.

### **ANNUAL REPORT**

The Tax Section officers for this year have been: Chair Louis B. Schatz, Vice Chair Richard J. DiMarco, and Secretary-Treasurer Karen Clute.

The section conducts most of its activities through subcommittees of the executive committee. Executive committee members are expected to serve on subcommittees and all members of the section have been invited to participate in subcommittee activities and to attend all executive committee meetings.

The section was again fortunate to have several guest speakers this year. At its September 2008 meeting, Professor Edward A. Zelinsky presented a paper entitled "An Overview of Telecommuting Income Tax Issues." At the section's February 2009 meeting, which was also attended by members of the Estates and Probate Section, a guest speaker, Natalie Choate, spoke on "Making Retirement Benefits Payable to Trusts."

CLEs continue to be an important focus of the section. In November 2008 the section hosted a fall CLE entitled "Tax Aspects of a Declining Economy" at which event five members of the Tax Section presented outlines. The section is also sponsoring a program at the CBA Annual Meeting in June 2009 on recent tax legislation as well as an overview of the Grantor Trust rules at which event members of the executive committee will be speaking.

The section's newsletter continues to serve as an educational tool for its members, for the CBA as a whole, and as a resource concerning federal and state tax laws. In addition to information about section activities, the newsletter has featured a number of articles by executive committee members and others addressing current issues of federal and state taxation. Receipt of the newsletter is a benefit included in section membership. This year the section was able to publish a newsletter in October 2008 and in April 2009. The October 2008 issue, for the first time, was distributed to all members of the section via the Internet.

The section, with the assistance of the CBA, continued its use of its e-mail ListServ to give section members a forum to exchange information, ask for assistance, and debate and discuss tax issues of concern to section members. The section also continues to develop its Web page on the CBA's Web site as another means of serving its members. Posted on the Web site is a list of the executive committee members, annual reports, minutes of executive committee meetings, past newsletters, and links to various federal and state tax materials.

In a continuing effort to serve as a resource and enhance the quality and effectiveness of the section's input to the administrative, legislative, and judicial process, executive committee members continue to make themselves available to the Commissioner of Revenue Services, the General Assembly, and the Tax Court as needed in connection with the state's tax system and practice.

Finally, serving both the section's educational and liaison functions are its regularly scheduled liaison meetings with the U.S. Internal Revenue Service and the Connecticut Department of Revenue Services. This year, a meeting with the IRS was held on November 5, 2008. Another liaison meeting with the IRS is scheduled for May 27, 2009. The liaison meeting with the DRS was held on November 20, 2008, at which event a new format was used which provided for open and free discussion of multiple issues among those who attended. These liaison meetings are held in conjunction with the Connecticut Society of Certified Public Accountants. Importantly, they include a formal session directed to discussions of substantive matters followed or preceded by an opportunity to socialize and dine with government representatives and other professionals.

## **YOUNG LAWYERS SECTION**

### **LAWRENCE MORIZIO, CHAIR**

#### **PURPOSE**

The chair of the section is responsible for summarizing the events of the year by way of this report. This was no easy task. The members of the executive committee accomplished extraordinary things this year in so many areas of interest. I extend my gratitude and compliments to all executive committee members—officers, directors, ABA-YLD representatives, chairs and co-chairs of committees and local units, liaisons, and law students for your efforts.

Founded in 1947 to enhance the voice and involvement of young lawyers in the Connecticut Bar Association (CBA), the Young Lawyers Section (YLS) includes all CBA members who are 37 years of age or younger, or have been practicing less than six years, and all law student members of the CBA. Nearly 25 percent of all CBA members are young lawyers. The activities of the YLS are governed by its 70-plus member executive committee (EC), which organizes professional development, charitable, and networking events for the YLS throughout the bar year. The executive committee consists of the section's elected officers and appointed advisors; local unit representatives; law school, legislative, and diversity bar liaisons; substantive committee co-chairs; and special program chairs and directors.

The stated mission of the YLS is to further the CBA's goal of serving the community and the legal profession; to represent members in the association and to represent the association to members; to help shape the policies and priorities that affect members and the legal culture in which they practice; to create a forum for the exchange and expression of members' views and a voice to advocate those views; to promote diversity within the association, the bar, and Connecticut's law schools; to perform acts of charitable service to the bar and the community; to provide continuing legal education; and to facilitate the participation of members in the American Bar Association and ABA Young Lawyers' Division.

#### **ANNUAL REPORT**

##### **Annual Retreat—Donation to the Troops**

Each year, the executive committee convenes in June to organize and schedule the events of the upcoming year at the Annual Retreat. The retreat was held this year at the Mystic Marriot in Groton, Connecticut, and