

FINANCIAL INSTITUTIONS SECTION
NORMAN H. ROOS, CHAIR

PURPOSE

The section is comprised of professionals, a significant portion of whose practice concerns financial institutions. Originally formed to promote a forum for lawyers representing the banking industry, the section recognized the increased scope of activities of banks and the offering of financial services by non-bank financial institutions by amending its bylaws in 1997 and changing its name to its current name. The section is somewhat unique in that it does not focus on a discrete area of law, but rather on a variety of issues affecting the financial institutions industry.

The section's goals are: (1) educating its membership; (2) promoting camaraderie among lawyers active in legal issues concerning financial institutions; (3) providing a stimulating environment for the discussion of relevant legal issues; (4) presenting speakers who will inform and challenge the membership and others; (5) providing the membership with opportunities to participate in the drafting, commenting on, or developing legislation, regulation, uniform codes, etc., and relevant amicus curiae opportunities; (6) informing others in the bar of important developments affecting the representation of financial institutions; and (7) attracting new members who will expand the expertise of our membership in insurance and securities issues.

ANNUAL REPORT

The Financial Institutions Section has completed an active and successful year through the efforts of its officers, executive committee, and members. The section has focused on its educational goal of conducting quality programs using outside speakers. Other CBA sections co-sponsored some meetings with the Financial Institution Section and financial services industry representatives were invited to, and attended, several of the section's meetings.

The following is a list of programs at the section's meetings during the 2007-2008 year:

October 18, 2007

ABA Task Force and Model Deposit Account Control Agreement: A Model for Acceptance and a Touchstone for Negotiation by Borrowers, Secured Creditors and Depository Financial Institutions

Joint meeting with the Commercial Finance Committee and Commercial Law and Bankruptcy Section

Speakers: **R. Marshall Grodner**, Co-Chair, ABA DACA Task Force
McGinchee, Stafford, PLLC
Cris Kako, Senior Vice President and Associate General Counsel
J.P. Morgan Chase & Co.

Moderator: **Thomas J. Welsh**, Esq., Brown & Welsh, P.C.

October 25, 2007

Understanding Hedge Funds: Representing the Institutional Investor

Speakers: **Matthew T. Hoffman**, Chief Investment Officer
Weston Capital Management LLC
John A. Brunjes, Esq., Co-Head, Investment Management Group
McCarter & English, LLP

November 29, 2007

The Subprime Mortgage Meltdown – A Discussion of its Implications for Connecticut Consumers, Businesses and Attorneys

Speakers: The Honorable **Howard F. Pitkin**, Connecticut Banking Commissioner
Daniel S. Blinn, Esq., Consumer Law Group, LLC
Norman H. Roos, Esq., Thelen Reid Brown Raysman & Steiner LLP
Moderator: **David M. Bizar**, Esq., McCarter & English, LLP

February 21, 2008

Annual Commissioners' Meeting

Speakers: The Honorable **Howard F. Pitkin**, Connecticut Banking Commissioner
The Honorable **Thomas R. Sullivan**, Connecticut Insurance Commissioner

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